

PRIVACY POLICY

As an investor in one or more of the TrueBridge Capital Partners family of affiliated funds, you are entitled to know how we protect your nonpublic personal information and how we limit its disclosure.

This privacy policy applies to individuals (including individuals investing through an individual retirement account or "IRA") who are our investors or have been our investors in the past. This privacy policy describes our policies and practices for collecting, disclosing, and safeguarding "nonpublic personal information," which may include financial or other information about you.

We understand that it is our obligation to maintain the confidentiality of information with regard to our investors generally. As a consequence, we do not disclose any nonpublic personal information about our investors or former investors to anyone other than our affiliates and service providers, except as permitted by law and as described in this privacy policy. Consistent with industry practice (and the provisions of our fund agreements), we may distribute certain personally-identifiable financial information such as the names of investors, the amount of their capital commitments and capital account information, to all investors or prospective investors in each specific fund. In addition, in order to accurately and efficiently conduct the fund's investment program, we must collect, maintain, use and disclose certain non-public information about you and the fund's other investors.

Information We Collect

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on your partnership agreement signature pages, investor questionnaires and subscription agreements and/or other forms. This information may include, for example, your name, address, social security or tax identification number, net worth and income;
- Information about your transactions with us, our affiliates or others, such as parties to transactions, your capital account balance, contributions and distributions and, in the case of an investor that is an individual retirement account, information with regard to such account; and
- Correspondence, written, telephonic or electronic, between you (or your representative) and TrueBridge Capital Partners.

Information We Disclose

We do not disclose your nonpublic personal information to anyone, except as described in this privacy policy or as otherwise permitted or required by law. This means, most importantly, that we do not sell investor information - whether it is your personal information or the fact that you are our investor - to anyone. Instead, we generally use your information primarily to complete transactions that you request or to make you aware of other investment opportunities that we

offer. We may also disclose certain nonpublic personal information about you to our affiliates and service providers (e.g., our attorneys, accountants and entities that assist us with the distribution of stock to our investors) on a “need to know” basis. The following are examples of when we may disclose certain nonpublic information about you:

- To complete certain transactions or account changes that you request, it may be necessary to provide identifying information to nonaffiliated third parties.
- To alert you to other partnerships we are sponsoring, we may share your information within the TrueBridge Capital Partners family of affiliated funds or entities.
- In certain instances, we may contract with nonaffiliated third parties (such as brokers) to perform services for us and, where necessary, disclose your information (described above) to them. In all such cases, we provide the third party with only the information necessary to carry out its assigned responsibilities and only for that purpose. Further, we require these third parties to treat your nonpublic information confidentially.
- Finally, we will release your nonpublic information if you direct us to do so, if we are required by law to do so or in other limited circumstances permitted by law - for example, to protect you from fraud.

What Happens If You No Longer Are An Investor

If you no longer own an interest in our funds, we will adhere to the privacy policies and procedures described in this notice.

Who Has Access To Your Personal Information

We restrict access to your nonpublic personal information to those employees who need to know that information to provide services to the fund and its investors. We maintain physical, electronic and procedural safeguards to guard your nonpublic personal information.

We Will Keep You Informed

This publication replaces all previous statements of our privacy policy. We will notify you annually of our privacy policy, as long as you maintain an investment with us. We reserve the right to modify this policy at any time, but you can always review our current policy by asking us for a copy.